## Franchise Tax Board

## **SUMMARY ANALYSIS OF AMENDED BILL**

Author: Rod Pacheco		Analyst:	LuAnna Hass	E	Bill Number:	AB 1222
Related Bills:	See Prior Analysis	Telephone	: <u>845-7478</u>	Amended Date	e: <u>April</u>	16, 2001
		Attorney:	Patrick Kusia	k s	ponsor:	
SUBJECT: Dependent Exemption Increase						
DEPARTMENT AMENDMENTS ACCEPTED. Amendments reflect suggestions of previous analysis of bill as introduced/amended  AMENDMENTS IMPACT REVENUE. A new revenue estimate is provided.  AMENDMENTS DID NOT RESOLVE THE DEPARTMENT'S CONCERNS stated in the previous analysis of bill as introduced/amended						
FURTHER AMENDMENTS NECESSARY.						
DEPARTMENT POSITION CHANGED TO						
REMAINDER OF PREVIOUS ANALYSIS OF BILL AS AMENDED <u>April 2, 2001,</u> X STILL APPLIES.						
X OTHER - See comments below.						
SUMMARY  This bill would increase the dependent exemption credit.  SUMMARY OF AMENDMENT  The April 16, 2001, amendments eliminated the language that would have reduced the credit incrementally when California adjusted gross income exceeded specified threshold amounts. These amendments resolved the department's implementation considerations as discussed in the department's analysis of the bill as amended on April 2, 2001. Except as discussed in this analysis, the department's analysis of the bill as amended April 2, 2001, still applies.  POSITION  Pending.  LEGISLATIVE STAFF CONTACT  LuAnna Hass  Brian Putler Franchise Tax Board 845-6333  Board Position:  Legislative Director  Date						
Board Position	S NA SA O N OUA	X	NP NAR PENDING	Legislative Director  J. Brian Putler	or	Date 4/19/01

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